

## **Brazos Higher Education Service Corporation Selects Compliance 360 for Corporate Compliance and Contracts Management**

ATLANTA – August 2, 2005 – Compliance 360, a leading provider of corporate compliance management software for companies in regulated industries, today announced that it has been selected as a compliance and contracts management platform by Brazos Higher Education Service Corporation (BHESC). BHESC is one of the country's top ten holders of student loans.

BHESC, a non-profit organization, administers the lending and the purchasing of student loans and services them until the borrowers have paid them in full. BHESC also has offices that function as a third-party servicing agent for several lenders. The Compliance and Legal departments within BHESC needed a way to organize and manage all of the regulatory rules and laws that the company must abide by as well as a system to organize and manage all of the company's contracts with external vendors. "The bottom-line was that after conducting a search for enterprise compliance management systems we found Compliance 360 had more of the components and functionality we needed," said Debbie Urias, vice president and national director of compliance, Brazos Higher Education Service Corporation. "Compliance 360 is now installed and enabling us to manage our compliance and contracts processes."

The Compliance 360 solution gives Brazos a corporate-wide contracts repository and provides all the necessary alerts so that contract renewals are handled in a timely and efficient manner. The system automates processes so that BHESC has enough lead-time to review all contracts before they expire or before they renew by default. Brazos' contracts management system properly routes all documents through the Legal Department for review and approval. The solution also allows others within the organization to monitor contracts, ensuring that BHESC is continuously adhering to the tenets of the agreements and more effectively managing compliance.

"Customers use Compliance 360 products to control the costs associated with corporate compliance management, while significantly reducing the complexities associated with monitoring and managing these local, state and federal regulations," said Steve McGraw, president and CEO, Compliance 360. "With Compliance 360, Brazos has addressed two strategic business objectives – automating compliance initiatives and automating the contracts management function."

In addition to contracts management, the system also serves as an electronic publishing platform and central repository for maintenance of regulations that the company has to adhere to within its industry. Rather than BHESC staffers having to go to multiple web sites of the numerous regulatory bodies that deal with education, banking and privacy, among others, the organization now has one central repository for all these regulations.

Costs have been reduced and productivity has increased as a result of utilizing the Compliance 360 corporate compliance solutions. "By enabling us to meet our compliance management and contracts management needs, the Compliance and Legal departments have automated their processes. The value-add from this automation is that we have also reduced the costs associated with our processes,

while doing a superior job in mitigating regulatory and compliance risk,” concluded Urias.

**About Brazos Higher Education Service Corporation**

The Brazos Group (“Brazos”) is a group of companies that facilitates the delivery of student financial aid, making postsecondary education a reality for thousands of students. Brazos was founded in 1975 and has the distinction of being the top not-for-profit holder of FFELP loans in the U.S. Brazos ranks sixth nationwide among for profit and not-for-profit loan holders, with over nine billion dollars in assets. For more than a quarter century, Brazos has worked to meet the needs of students, their families, schools, and lenders. Headquartered in Waco, Texas, Brazos has offices in Austin, Texas; Corpus Christi, Texas; Mission Viejo, California; as well as marketing representatives located throughout the country. Schools and lenders throughout the United States recognize Brazos as both innovative and visionary. For more information, visit [www.bhesc.org](http://www.bhesc.org).

**About Compliance 360**

Compliance 360 helps companies in regulated industries address the most important facets of a comprehensive compliance program—reducing risks, reducing costs, improving efficiencies and enhancing global visibility of compliance activities. Compliance 360 has headquarters in Atlanta, GA and serves over 200 customers in healthcare, financial services, managed care, life sciences, pharmaceutical and other complex business environments. For more information, visit Compliance 360 at [www.compliance360.com](http://www.compliance360.com).

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