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Compliance 360 Selected by Edfinancial Services To Standardize Policies and Compliance Across the Organization

ATLANTA (October 7, 2005) – Compliance 360, a leading provider of governance, risk and compliance management software, today announced that Knoxville, Tennessee-based Edfinancial Services, specializing in student loan origination and servicing, has selected Compliance 360 to automate their compliance and contract management processes.

Edfinancial Services selected Compliance 360 based on the reputation of the company and the product to provide a real-time view into “evidence of compliance” throughout their enterprise. Specifically they selected the solution to organize all of their federal and state specific statutes and regulations, tie these regulations to the corresponding policies, and then link these documents back to the business owners. All regulations and evidence of compliance are linked and stored in a centralized database, automating the tracking and management of compliance, providing on-demand reporting and compliance visibility.

In addition to enterprise compliance management, Compliance 360 will be used for contract management for client and guarantor agreements, project management, policy management, IT security compliance, surveys and change management for all regulations.

“We needed a solution that would enhance our existing processes and staff, and provide a corporate-wide view of all our compliance policies. We also needed a product that could tailor their offering to our industry-specific regulations. Based on the reputation of the product and the company, we knew Compliance 360 would be a solid match for our requirements and a technology partner we could depend on as our business grows,” says Wanda Hall, vice president and director of compliance, Edfinancial Services.

“Enterprise management of governance, risk and compliance activities strengthens an organization on every level,” says Steve McGraw, Compliance 360 CEO. “EdFinancial Services is dedicated to applying consistent compliance processes and best practices across the enterprise and we are pleased to act as its technology partner as it continues its commitment to excellence and shareholder confidence.”

About Compliance 360

Compliance 360 is a leading provider of corporate compliance management software that supports companies in highly regulated industries automate the most important facets of a comprehensive compliance program – reducing risks, reducing costs, improving efficiencies and enhancing global visibility of compliance activities. Headquartered in Atlanta, Compliance 360 serves more than 200 customers in the healthcare, financial services, managed care, life sciences, pharmaceutical and other complex business environments. For more information, please visit www.compliance360.com.